

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Nilkanthrao Shinde Science & Arts College,

Bhadrawati Distt: Chandrapur

&

RAG-I Upcycling, Chandrapur

FOR

**SKILL DEVELOPMENT, TRAINING OF STUDENTS AND FACULTY
AND JOINT COLLABORATION THROUGH INDUSTRY RELEVANT
PROJECTS AND CONSULTANCY SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (hereinafter called as the 'MoU') is entered into on this the 05th day of July, Two thousand and Twenty Two (2022), by and between by its **Principal, Nilkanthrao Shinde Science & Arts College, Bhadrawati** hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

RAG -I UPCYCLING, Chandrapur (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'parties' and individually as 'party')

WHEREAS:

- A) First Party is a Principal, **Nilkanthrao Shinde Science & Arts College, Bhadrawati**: is a leading educational institution in science and arts of the region and its various departments is entrusted with the responsibility of imparting education of students and upgrade their skill sets by using the facilities of its infrastructure facilities. The institute is also contributing to the rapidly growing technological knowledge and professional excellence. First Party & Second party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

AND

Second Party **RAG -I UPCYCLING, Chandrapur** is a company of recycling of waste material and supplies different products from waste material in India. The objective of the company is upcycling of waste material.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE I CO-OPERATION

- 1.1** Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution. The parties shall keep each other informed of potential opportunities and shall share all relevant educational information that may be relevant to secure additional opportunities for one another.
- 1.2** First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty specially department of Physics and Chemistry. First Party providing significant inputs to them in developing suitable teaching / skill enhancement systems, keeping in mind the needs of the industry, the Second Party.

CLAUSE 2 SCOPE OF THE MoU

- 2.1** The budding technicians from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit

to the student community to enhance their skills and knowledge, without any prejudice to prevailing rules and regulations and without any disregard to any mechanism evolved and approved by the competent authorities of both parties. The areas of cooperation can be extended through mutual consent.

2.2 Curriculum Design: Second party will give valuable inputs to the First party in the latest technologies used in their institutions and accordingly customize the curriculum so that the students fit into the industrial scenario meaningfully.

2.3 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the emerging technology trends in Design, Tooling, Material Testing and Quality Assurance.

2.4 Faculty Development Programs: Second Party to train the Faculties of First Party and vice versa as per the requirements. The mode of training will be in the form of conducting seminar, Workshops and Guest lectures. The second party would also be providing exposure to the faculty members of the first party.

2.5 Skill Enhancement / Placement Assistance of Students:

Second Party will actively engage in delivery of the training need of students of the First Party in order to bridge the skill gap and make them industry ready. The second party will also provide the necessary support and assistance into internships and placements of students of the first party. The second party will provide the skill training to the students of first party in the collection of waste material.

2.6 Both Parties to obtain all internal approvals, consents, permissions, of

whatsoever nature required for offering the programmes on the terms specified herein.

2.7 There is no financial commitment on the part of the **Nilkanthrao Shinde Science & Arts College, Bhadrawati** the First party or the second party **RAG - I UPCYCLING, Chandrapur** to take up any programme mentioned in the MoU.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid for a period of five years (05) until it is expressly terminated by either Party on mutually agreed terms, during which period **RAG -I UPCYCLING, Chandrapur** the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Ragi Upcycling, Chandrapur** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.

3.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

3.3 The skill training of the students will be organized **RAG -I UPCYCLING, Chandrapur** in various areas as required the First party for the better employment of the students.

3.4 Students can undertake their project work at **RAG -I UPCYCLING, Chandrapur** in the upcycling of waste material.

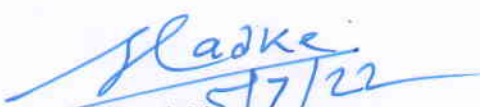
CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that **Principal, Nilkanthrao Shinde Science & Arts College, Bhadrawati** and **RAG -I UPCYCLING, Chandrapur** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Chandrapur District court.

AGREED:


For MoU Between **Principal, Nilkanthrao Shinde Science & Arts College, Bhadrawati** and **RAG -I UPCYCLING, Chandrapur**.


Authorized Signatory
Dr. L.S. Ladke
PRINCIPAL
N.S. Science & Arts College
Bhadrawati, Dist-Chandrapur


RAG-I UPCYCLING
Authorized Signatory
PROPRIETOR

Name of Institution	Name of Institution
Address:- Principal, Nilkanthrao Shinde Science & Arts College, Bhadrawati dist-chandrapur 442902	Address:- RAG -I UPCYCLING, C/O Paliwal Hospital, Mahakali Ward, Chandrapur 442402
Contact details	Contact details
E-mail:- principalnscollege@gmail.com	E-mail:- bdpaliwal2@gmail.com
Web:-www.nscollege.ac.in	--


Witness 1


(Dr. Gajendra R. Beelase)


Witness 2


Abhilash Puri

Witness 3


Prof. Sachin H. Srivastava

Witness 4


Swati Ushkamalla